

RESOLUTIONS OF MEMBERS OF TRANSNATIONAL CORPORATION OF NIGERIA PLC

Lagos, Nigeria, April 27, 2021: At the fifteenth Annual General Meeting of Transnational Corporation of Nigeria Plc ("the Company") held on April 26, 2021, at the Congress Hall, Transcorp Hilton Abuja, the shareholder of the Company passed the following Ordinary Resolutions:

1. That a dividend of 1 kobo per ordinary share of 50k in the capital of the Company be and is hereby declared by the members as recommended by the Directors, and the said dividend be paid to shareholders whose names appear in the Company's Register of Members as at the close of business on Thursday, April 15, 2021.
2. That the appointment of Mrs. Foluke Abdulrazaq as a Director of the Company be and is hereby approved.
3. That Mr. Emmanuel Nnorom, a Non-Executive Director, having retired by rotation, being eligible for re-election and having been presented for re-election, be and is hereby re-elected as a Director of the Company.
4. That Mrs. Toyin Sanni, a Non-Executive Director, having retired by rotation, being eligible for re-election and having been presented for re-election, be and is hereby re-elected as a Director of the Company.
5. That the Directors be and are hereby authorized to fix the remuneration of the Auditors for the year ending December 31st, 2021.
6. That Mr. John Isesele, Mr. Mathew Esonanor, Ms. Judith Rapu, Dr. Stanley Lawson and Ms. Obi Ibekwe, be elected to the Statutory Audit Committee of the Company by a single resolution.
7. That, Mr. John Isesele, Mr. Mathew Esonanor and Ms. Judith Rapu be and are hereby re-elected into the Statutory Audit Committee of the Company for the year 2021.

About Transcorp

Transnational Corporation of Nigeria Plc (Transcorp) is a publicly quoted conglomerate, with a diversified shareholder base of over 300,000. Our portfolio comprises strategic investments in the power, hospitality, agribusiness and oil and gas sectors.

Our portfolio includes Transcorp Hilton Abuja, Transcorp Hotels Calabar, Transcorp Power Ltd, Trans-Afam Power Ltd, Transcorp Energy and the recently launched digital hospitality platform, Aura by Transcorp Hotels.

For more information about Transcorp, please visit www.transcorpnigeria.com.

Investors' Relations Statement

- i. The Company has a dedicated investors' page on its website.
- ii. The link to the investors' relations portal is below:
<https://transcorpnigeria.com/investor-relations/>
- iii. The contact details of the Investors' Relations officer are below:
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